

Consolidated Copper Corp (CCC)

Copper producer, clear strategy with compelling upside

October 2026

An aerial photograph of a large open-pit copper mine, showing deep terraced pits, winding roads, and processing areas. The image is partially obscured by a large, semi-transparent, light teal geometric shape that overlaps the mine scene and the text area.



Disclaimer

IMPORTANT NOTICE

This corporate presentation ("Corporate Presentation") contains selected information relating to the operations of Consolidated Copper Corp ("CCC"), together with its affiliates and subsidiaries (collectively, the "Company").

This Corporate Presentation is provided on a non-reliance basis and is not intended to form the basis of any investment decision or decision to enter into a transaction involving the Company. Each recipient should conduct its own independent investigation and analysis of the Company.

This Corporate Presentation does not constitute or form part of an offer to sell, or a solicitation of an offer to purchase any securities or other interests in the Company or an invitation for the sale or purchase of any security or financial instrument relating to the Company. Neither this Corporate Presentation nor anything contained in it shall form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The information contained in this Corporate Presentation has been provided by or on behalf of the Company. Neither the Company nor any of its affiliates or representatives makes any representation or warranty, express or implied, or accepts any responsibility or liability or any duty of care as to the accuracy, completeness, reliability and reasonableness of this Corporate Presentation or any other written or oral information made available to any recipient. Any liability, obligation or undertaking arising directly or indirectly out of, or in connection with, this Corporate Presentation is expressly disclaimed to the fullest extent permitted by law.

Certain information, statements, beliefs and opinions in this Corporate Presentation are forward looking. Forward-looking statements are statements that are not historical facts. These statements include, without limitation, financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future value, production, operations, costs, products and services, and statements regarding future performance. Forward-looking statements are generally identified by the words "plans," "expect," "anticipates," "believes," "intends," "estimates" and other similar expressions. All forward-looking statements involve a number of risks, uncertainties and other factors. Although the Company's management believes that the expectations reflected in such forward-looking statements are reasonable, investors are cautioned that forward-looking information and statements are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results and developments to differ materially from those expressed in, or implied or projected by, forward-looking information and statements contained in this Corporate Presentation. Factors that could cause or contribute to differences between the actual results, performance and achievements of the Company include, but are not limited to, political, economic and business conditions, industry trends, competition, fluctuations in the price of copper and other commodity prices, changes in regulation, currency fluctuations, the Company's ability to successfully integrate future acquisitions, to recover its reserves or develop new reserves, including its ability to convert its resources into reserves and its mineral potential into resources or reserves and to timely and successfully process its mineral reserves, trespass, theft and vandalism, changes in its business strategy, as well as risks and hazards associated with the business of mineral exploration, development, mining and production. Accordingly, investors should not place reliance on forward-looking statements contained in this Corporate Presentation. Any forward-looking statements in this Corporate Presentation speak only as of the date of this Corporate Presentation. The Company does not undertake any obligation to update or revise any forward-looking statement as a result of new information, future events or other information. In light of these risks, results could differ materially from those stated, implied or inferred from the forward-looking statements contained in this Corporate Presentation.

Neither the Company nor any of its affiliates or representatives makes any representation or warranty as to the achievement or reasonableness of any projections, forecasts, management targets, estimates, prospects, anticipated returns or other forward-looking information contained in this Corporate Presentation. The recipient should make its own investigation of the Company and all information provided in the Corporate Presentation.

This Corporate Presentation and the information contained in it may not be copied, reproduced, distributed or published in any form, in whole or in part, for any purpose, at any time without the prior written consent of the Company.

The Company undertakes no obligation to provide any recipient with access to additional information, to update this Corporate Presentation or to correct any inaccuracies contained in it which become apparent at any time.

This Corporate Presentation is directed only at persons who:

- a) have professional experience in matters relating to investments and fall within the definition of "investment professionals" under the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended or replaced (the "Order"); or
- b) are high-net-worth persons or other persons to whom this Corporate Presentation may otherwise lawfully be communicated in accordance with the Order,

and who, in each case, are capable of being categorised as a Professional Client per se or Eligible Counterparty for the purposes of the Financial Conduct Authority's Conduct of Business Rules. All such persons are referred to as "relevant persons."

This Corporate Presentation must not be acted upon or relied upon by persons who are not "relevant persons". Any investment or investment activity to which this Corporate Presentation relates is available only to "relevant persons".

Nothing in this Corporate Presentation constitutes investment, legal, tax, accounting or other professional advice. Any statements or recommendations contained in it have not been prepared with regard to the investment objectives, financial circumstances or particular needs of any specific recipient. Each recipient should make its own independent assessment of this Corporate Presentation and each prospective purchaser interested in acquiring securities in, or evaluating a transaction with the Company should obtain its own independent financial, legal, tax, accounting and other professional advice.

The distribution of this Corporate Presentation in jurisdictions outside the United Kingdom may be restricted or prohibited by law. Persons into whose possession this Corporate Presentation comes must inform themselves about, and comply with, any applicable restrictions. Recipients represent that they are able to receive this Corporate Presentation without contravention of any legal restrictions in the jurisdiction in which they reside or conduct business. Any failure to comply with such restrictions may constitute a violation of the laws of the relevant jurisdiction.

This Corporate Presentation does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States. The offer and sale of any securities of the Company have not been, and will not be, registered under the United States Securities Act of 1933 (the Securities Act), and such securities may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and the securities laws of any state or other jurisdiction of the United States.

Corporate overview

Overview of key assets

Tschudi



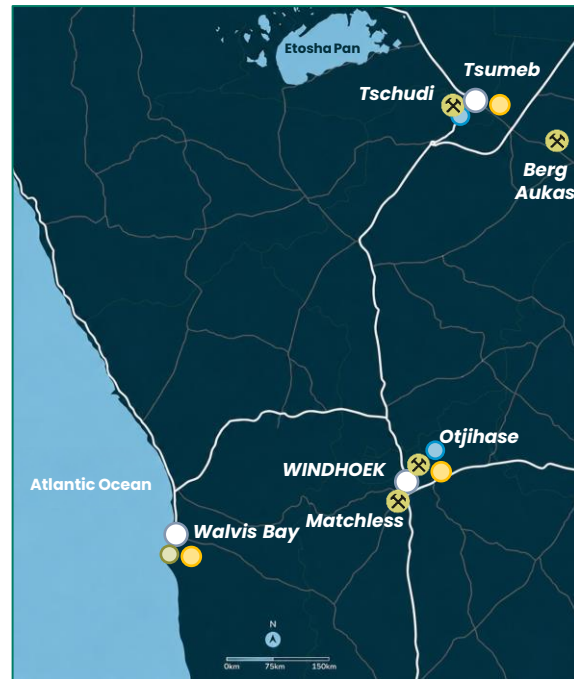
Cathode production recommenced in 2024 with mining to restart in 2027

Central Operations (Matchless and Otjihase)



Near-term restart combines well understood geology and exploration potential

Regional overview



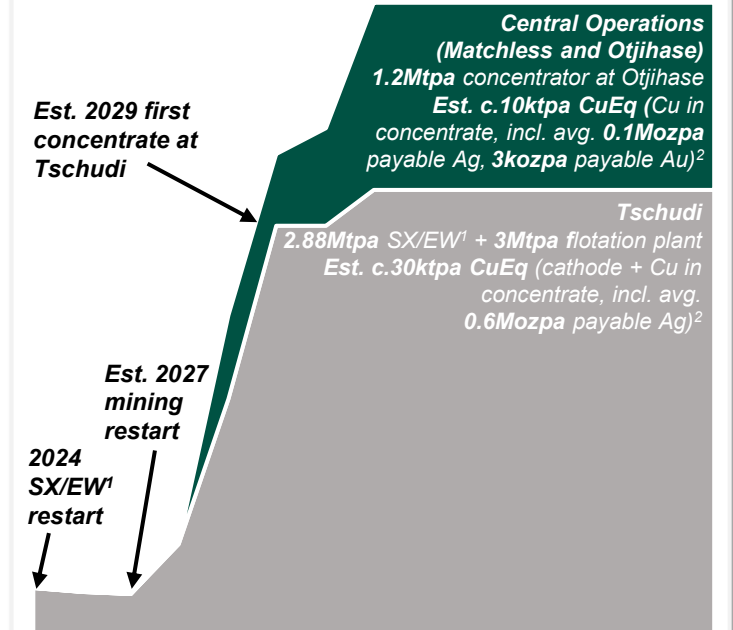
Mines Grid power Towns Airports Ports



Mines located in close proximity to sealed roads, grid power with excellent air and port access

Production pathway (payable metal)

Ktpa CuEq Cu in concentrate and cathode



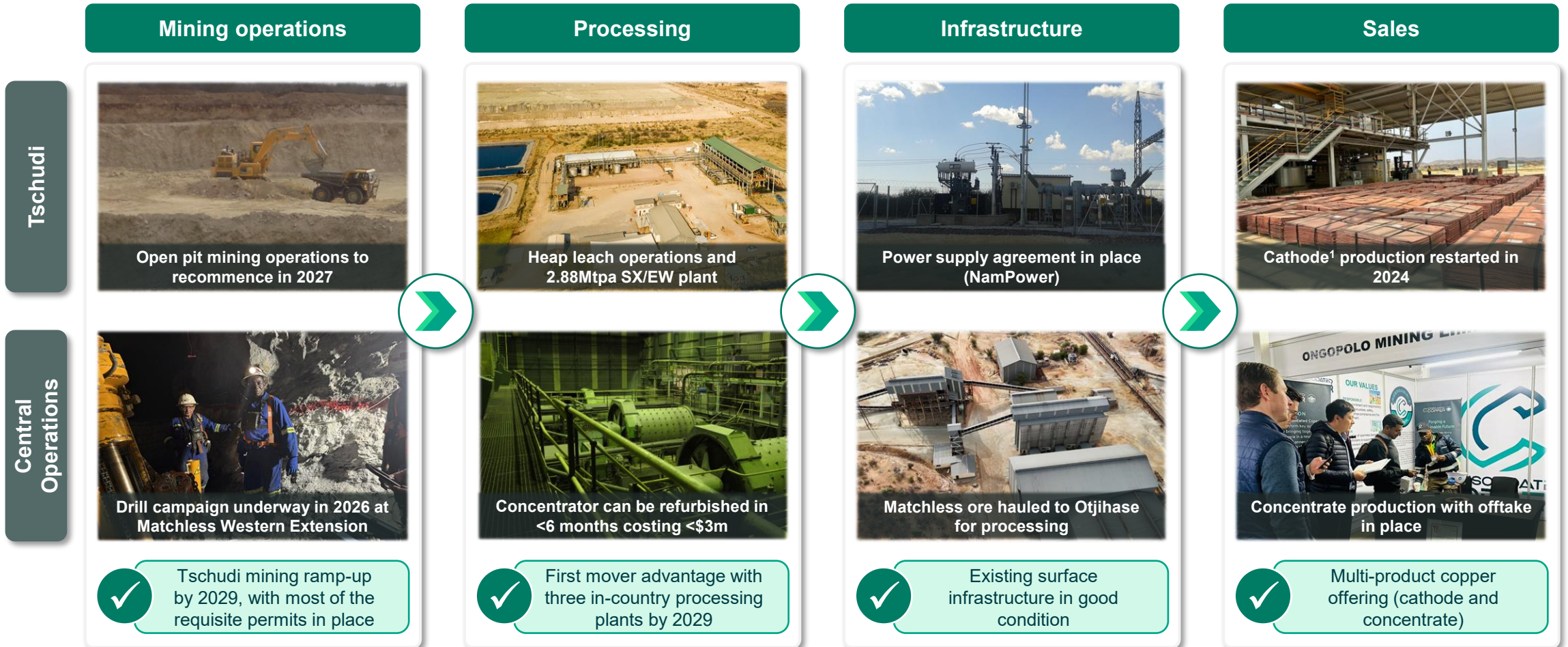
Pathway to c.40ktpa CuEq run-rate production³ and EBITDA >\$200m³ by 2029

1. Solvent extraction and electrowinning
2. Ag and Au converted to ktpa CuEq at current spot prices of Ag (\$68/oz), Au (\$4,606/oz) and Cu (\$14,450/t) as of 27-Aug-26
3. EBITDA and production based on consensus Cu / Ag / Au price forecasts; CuEq converted at current spot prices of Ag (\$68/oz), Au (\$4,606/oz) and Cu (\$14,450/t) as of 27-Aug-26



Operational snapshot

Integrated mining, processing, infrastructure and sales platform supporting end-to-end copper production

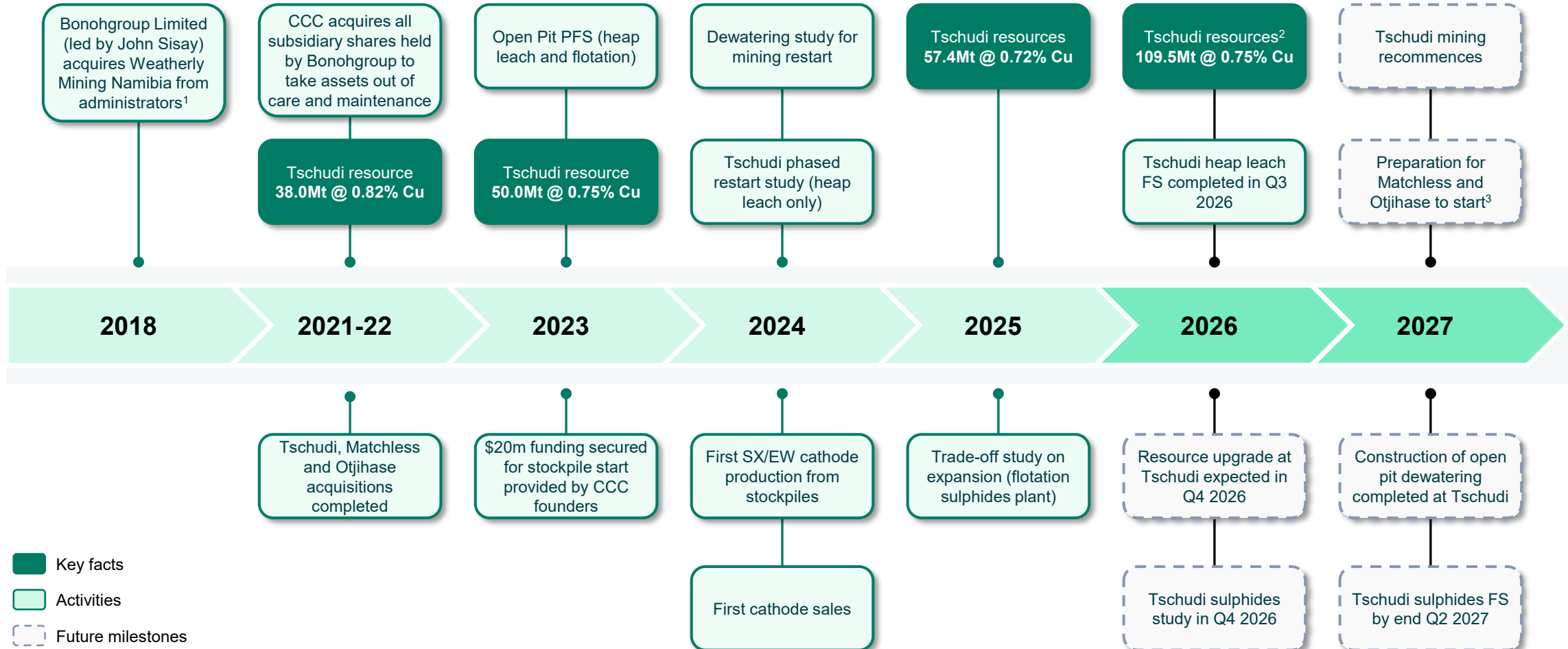


1. Copper cathode conforming to LME Grade A specifications



Key achievements and outlook

Ongoing drilling success has led to multiple resource upgrades and improvements to LoM restart plans



1. Tschudi mining ceased in 2020 and the operation was placed on care and maintenance in 2021 due to reserve depletion and funding constraints limiting reserve extension drilling, while Central Operations was in care and maintenance since c.2015
2. Unconstrained resources of 109.5Mt and constrained resources (within RPEEE shell) of 46.3Mt; unconstrained and constrained resources are inclusive of reserves
3. Mining operations at Hoffnung Fault West (Otiase) and Western Extension (Matchless) to start in Q1 2028 and Q4 2027



Namibia is Africa's fastest developing mining jurisdiction

Namibian in-country features

- ✓ *Stable democracy with independent judiciary and strong rule of law*
- ✓ *Attractive sovereign rating, with Moody's at B1 Positive and Fitch Ratings at BB- Stable*
- ✓ *Transparent system of mineral and surface title with supportive mining policy*
- ✓ *Shorter lead times for mining supplies than most other African jurisdictions*
- ✓ *Access to skilled labour and South African mining services ecosystem*
- ✓ *Political and social support for mining, with ambition to further develop mineral resources*

Regional infrastructure



- ✓ Proximity to **Walvis Bay and Atlantic shipping routes** minimise operational and construction risk
- ✓ Excellent infrastructure with **paved roads and air access**

Leading and stable governance¹



#5 out of 49
Political stability

#4 out of 49
Rule of law

#5 out of 49
Regulatory quality

#5 out of 49
Government effectiveness



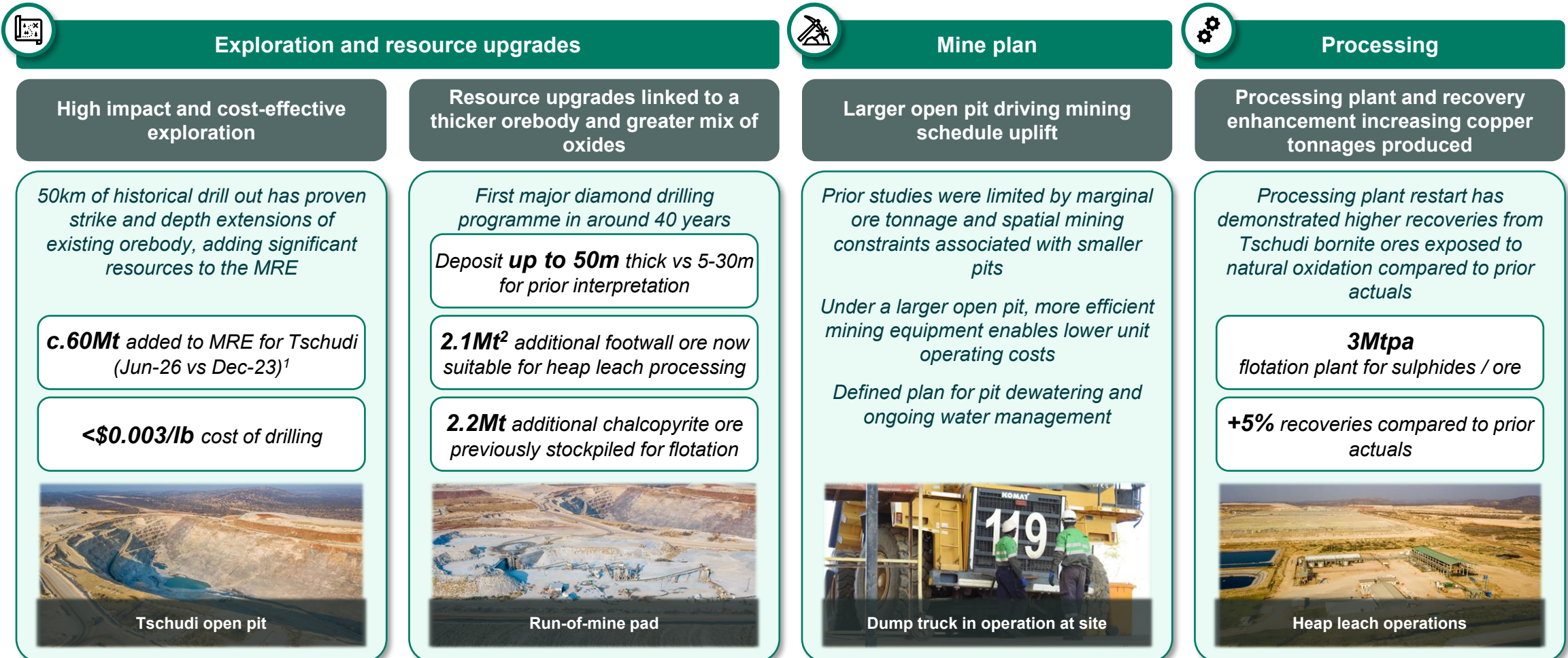
Ranked #5 overall in Sub-Saharan Africa in 2024²

Established mining-friendly jurisdiction



1. World Bank Group-Worldwide Governance Indicators. Rankings based on relative position to other Sub-Saharan African countries (49 countries). Numerical values based on score between +2.5 to -2.5
2. Based on average of all indicators

Key value creation drivers under current ownership



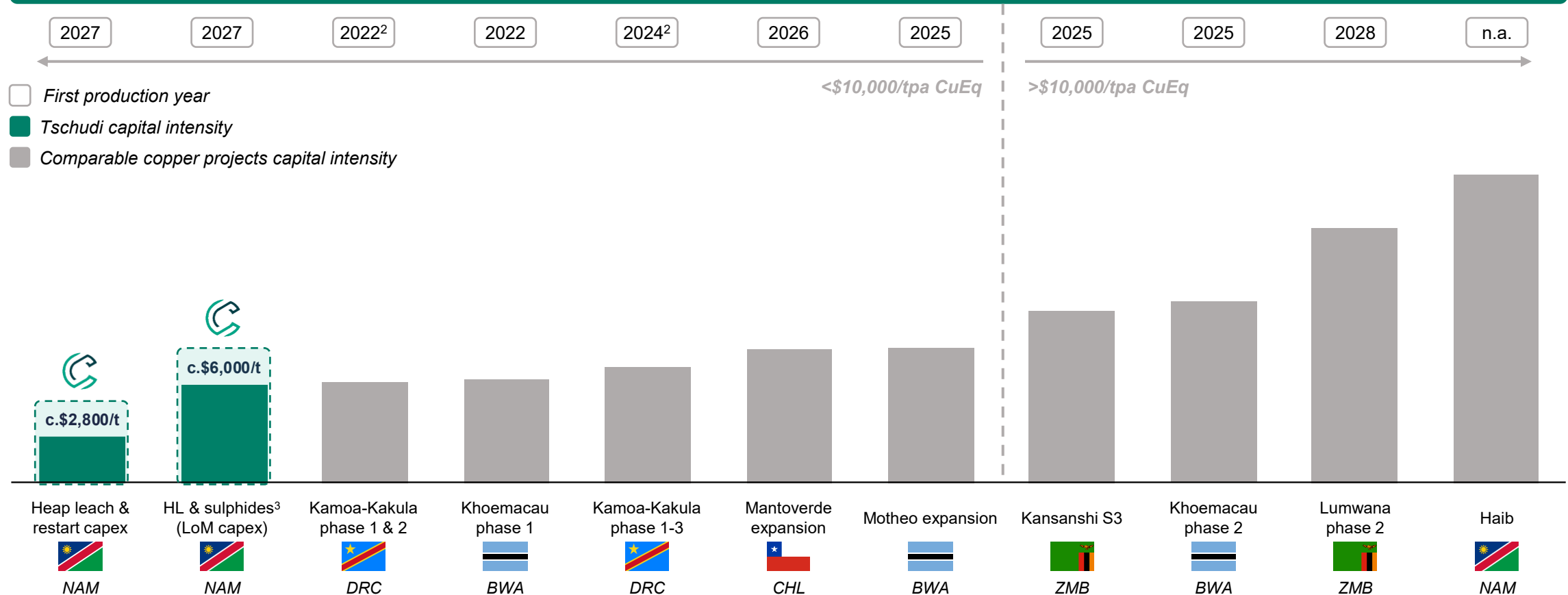
1. Added to unconstrained resource
 2. Previously considered waste or stranded sulphides



Low capex restart plan

Tschudi restart is low capital intensity and will deliver meaningful tonnes into the market by 2029

Tschudi and comparable copper projects capital intensity (\$/tpa CuEq)¹



Source:

1.

Company information, publicly available information for respective copper projects
Tschudi average Cu production per annum based on average LoM production; Khoemacau phase 1-2, Motheo Expansion and Kansanshi S3 based on CuEq production; Haib includes heap leach and SX/EW capex in year 2 and year 3
Refers to completion of last phase

3.

Expansion case includes production both from flotation plant and heap leach (at a reduced processing amount vs heap leach only case)



CCC investment highlights



Multi-asset base metals portfolio in an attractive jurisdiction

- Namibia offers an attractive mining environment benefitting from a stable democracy, strong rule of law and clear regulations
- Flagship asset: Tschudi copper mine (c.430km north of Windhoek), with 109.5Mt of copper resources @ 0.75%¹ and potential further resource growth from Q3 2026 drilling
- Other assets: Central Operations (Otjihase mining complex and concentrator, Matchless mining complex) and Berg Aukas (zinc-lead polymetallic project)



Copper production recommenced at Tschudi in 2024, with open pit mining restarting in 2027

- Tschudi operations restarted in 2024, producing 7.6kt (as of Jun-26) of copper cathode (conforming to LME Grade A specifications) via heap leach through an existing 2.88Mtpa SX/EW plant²
- The heap leach FS, completed in Q3 2026, includes a low-capital restart that leverages existing surface infrastructure to deliver run-rate cathode production of >14ktpa Cu, with a 10-11 year mine life³
- Restart capital of c.\$34m, making Tschudi one of the lowest capital-intensity restarts globally (c.\$2,800/t)
 - Used for dewatering / fissure sealing, mining contractor mobilisation and pre-strip and acquisition and refurbishment of the crushing / agglomeration / stacking plant
- Tschudi offtake is fully unencumbered



Low-risk Tschudi expansion⁴ plan deliverable through larger open pit mining operations and a new flotation plant

- Defined pathway to grow total annual run-rate production to c.30ktpa of CuEq⁵ (cathode plus Cu in concentrate, including an average of c.0.6Mozpa of CuEq⁵ silver by-product)
- Expansion plan increases mining rates at the Tschudi open pit operations to 45Mtpa run-rate, with the construction of a 3Mtpa flotation plant (2027-2029) that will operate alongside SX/EW refining from mid 2029 onwards
- Total project capex for the 3Mtpa flotation plant is <\$150m, implying a capital intensity of c.\$6,000/t across the expansion plan



Central Operations is a high-grade, near-term brownfield restart opportunity

- The Central Operations restart benefits from well understood geology and substantial resource growth upside, together with significant existing surface infrastructure⁶
- Historical copper concentrates at Central Operations were recognised as an attractive metal-in-concentrate, with the flotation plant sequentially producing copper concentrate and pyrite concentrate with silver being primarily contained in the copper concentrate
- Restart plan uses cut and fill, and room and pillar underground mining at Matchless and Otjihase respectively, producing c.10ktpa CuEq⁵ Cu in concentrate run-rate, c.0.1Mozpa Ag and c.3kozpa Au over a 10+ year mine life

1. Unconstrained resources of 109.5Mt and constrained resources (within RPEEE shell) of 46.3Mt; unconstrained and constrained resources are inclusive of reserves
 2. Other existing infrastructure includes offices, workshops, a wash bay, laydown area, fuel storage facility and grid power connections
 3. 8 years average excluding ramp-up years
 4. Expansion case includes production both from flotation plant and heap leach (at a reduced processing amount vs heap leach

only case)
 5. Ag and Au converted to ktpa CuEq at current spot prices of Ag (\$68/oz), Au (\$4,606/oz) and Cu (\$14,450/t) as of 27-Aug-26 for Tschudi and Central Operations
 6. Includes the 1.2Mtpa Otjihase concentrator (can be refurbished in under 6 months at a cost of <\$3m), workshop areas, backfill plant, tailings dam and accommodation camps

Large-scale base metals resource footprint

Highly prospective copper footprint in Namibia's Damara Orogen zones

Geological overview

1

Tschudi

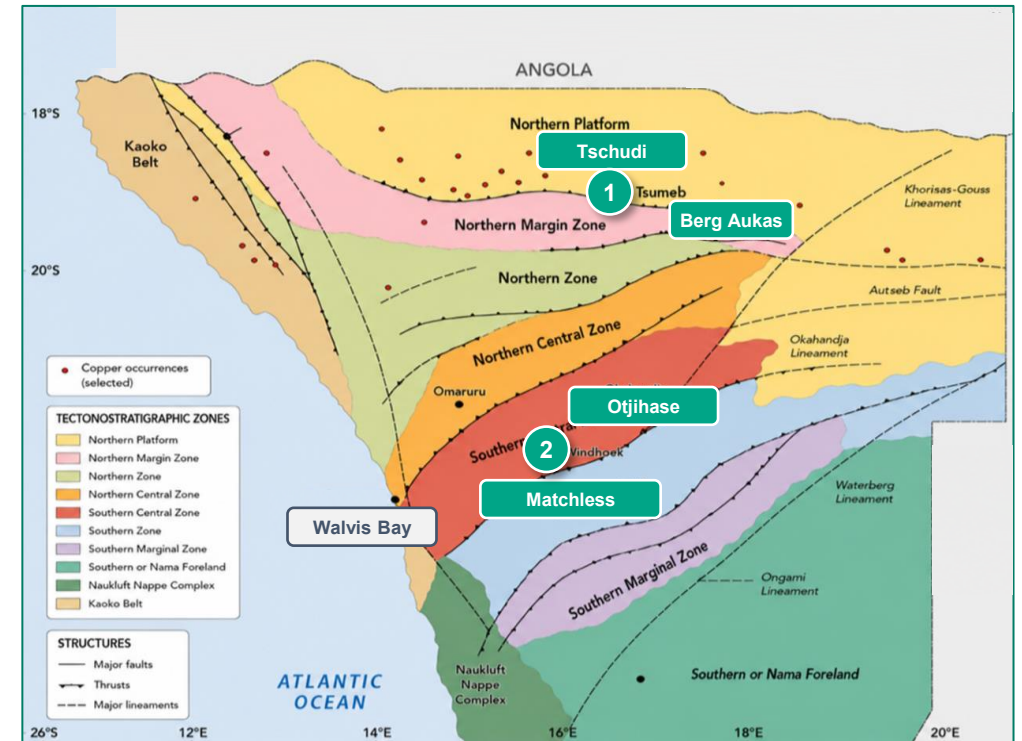
- The Damara orogenic belt in Namibia is one of the Pan-African orogenic belts that formed during the breakup of Gondwana
- The Damara orogen is in Central Namibia and it splits into a north-trending coastal branch (Kaoko belt) and a north-east-trending intracontinental branch (Damara belt)
- The Damara belt is then subdivided into tectonostratigraphic zones according to the stratigraphy and structural-metamorphic characteristics. Tschudi is hosted at the contact of the Northern Platform and Northern Marginal Zone

2

Central Operations

- The Central Operations deposits lie on the Matchless Amphibolite Belt, within the Kuiseb Formation of the Damara orogen's Southern Zone, part of the upper Damara sequence
- The Matchless Amphibolite Belt possesses similar geology to the Central Africa Copperbelt

Map of regional geology





Tschudi geology and resources

Established copper system with defined scale

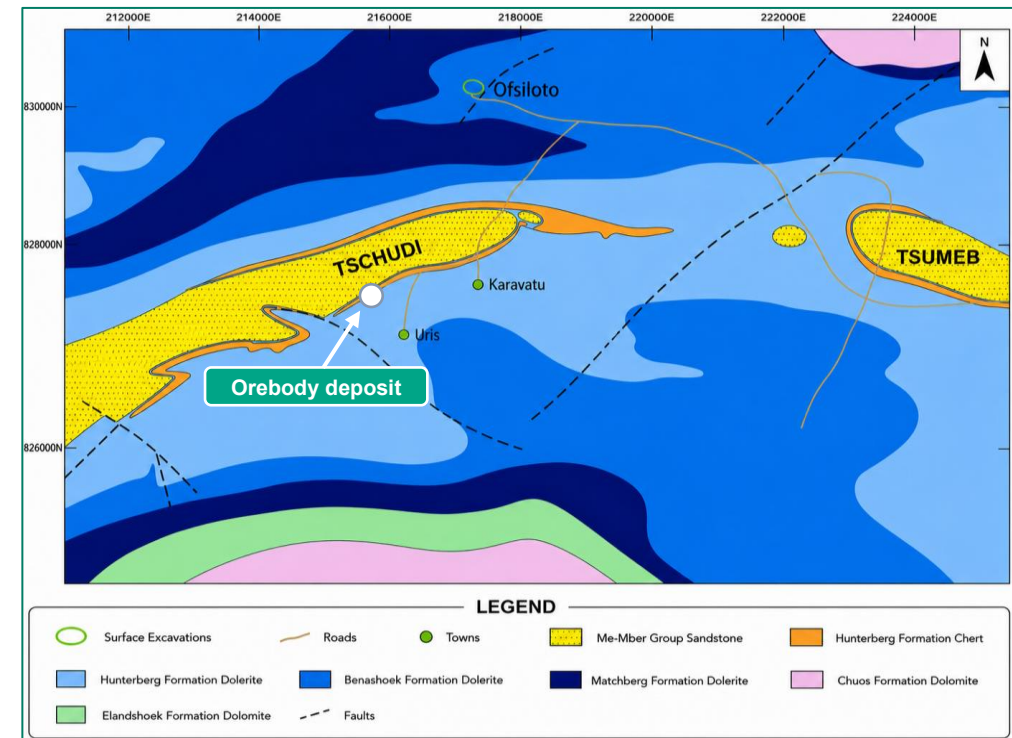
Geological overview

- The Tschudi copper deposit is hosted in a northern carbonate platform sequence of the Neoproterozoic Damara Belt in Northern Namibia. The orebody is stratiform, dipping c.30° north, with a strike length of c.3.9km, and mineralisation extends below 500m
- The mineralisation is disseminated through sandstone and intermittent basal conglomerate unit of the Tschudi Formation. Hosts oxide, secondary and primary sulphides
- The Tschudi Formation lies unconformably on the dolomitic carbonate sediments of the Huttenberg Formation
- Orebody thickens in areas where there are drag folds that overlie (upper orebody) the continuous lower orebody
- Orebody is open ended to the east, west and downdip

Jun-26 Tschudi resources and reserves (0.3% Cu cut off)¹

Category	Tonnage (Mt)	Grade (% Cu)
Indicated	38.5	0.84
Inferred	71.0	0.69
Total resources	109.5	0.75
Total reserves	31.5	0.81

Tschudi local geology



1. Unconstrained resources of 109.5Mt and constrained resources (within RPEEE shell) of 46.3Mt; unconstrained and constrained resources are inclusive of reserves

Tschudi heap leach restart snapshot

Overview of current restart operations

Mining and processing

- Open pit mining to recommence in 2027 with a staged approach utilising 90t rigid dump trucks and 200t class excavators
- Material is drilled and blasted before hauling with blasting done in 12m benches and ore mined in 3m flitches to minimise dilution
- Waste is hauled to waste rock dumps south and north-east of the open pit
- Heap leaching technique, with ore crushed and agglomerated then stacked on leach pads. The leach pad is currently stacked with 15.4Mt of ore
- Operating since May-24 with 97% availability, refinery capacity of 17ktpa² copper cathodes
- Direct connection to the NamPower electricity grid supplying up to 10MVA
- Processing water obtained from boreholes providing the required up to 1Mm³ per annum of water supply

Key metrics

	Units	LoM
Physicals / processing		
Total ore processed	Mt	20.8
Grade processed	% Cu	0.82
Strip ratio	x	8.7
Average copper recovered ³	ktpa Cu	c.14
Key operating metrics		
AISC (pre-tax)	\$/lb Cu	3.6
Development capex	\$m	34.3
Mine life	years	10-11

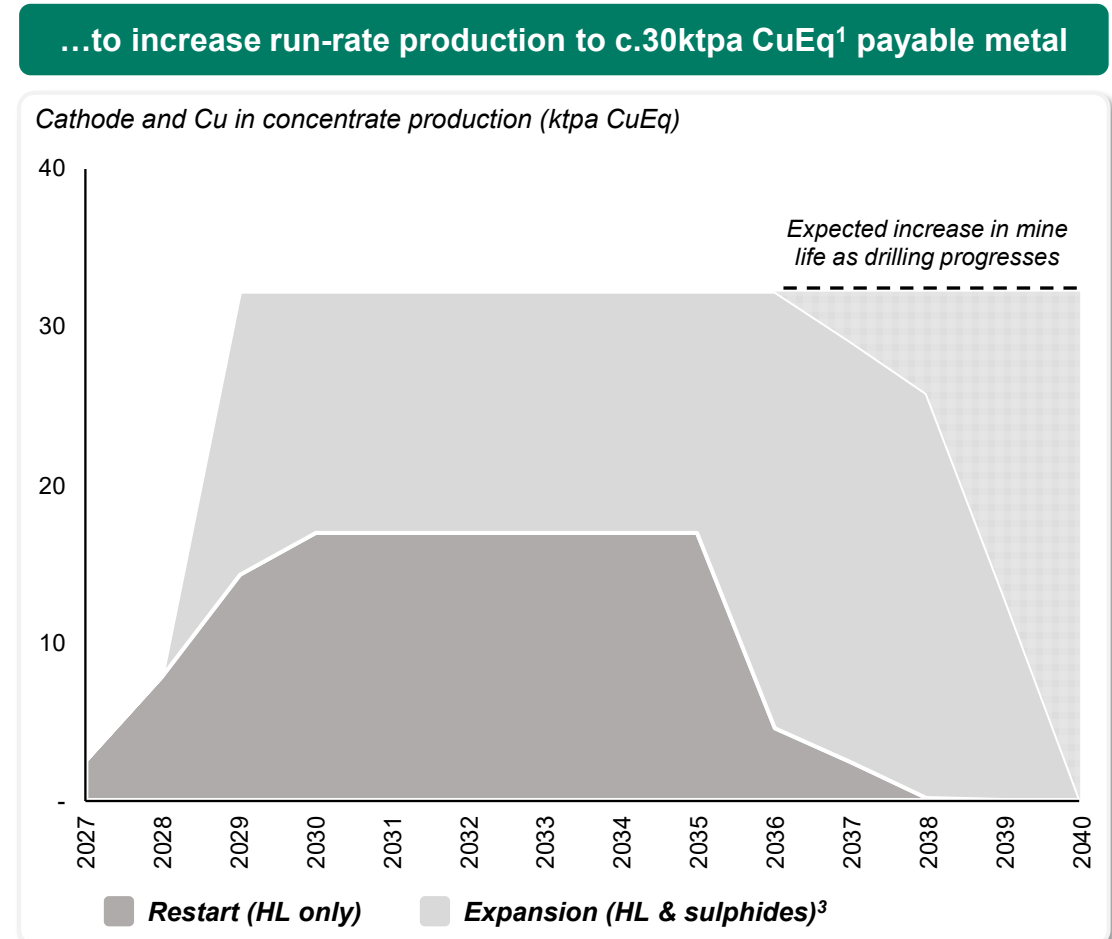
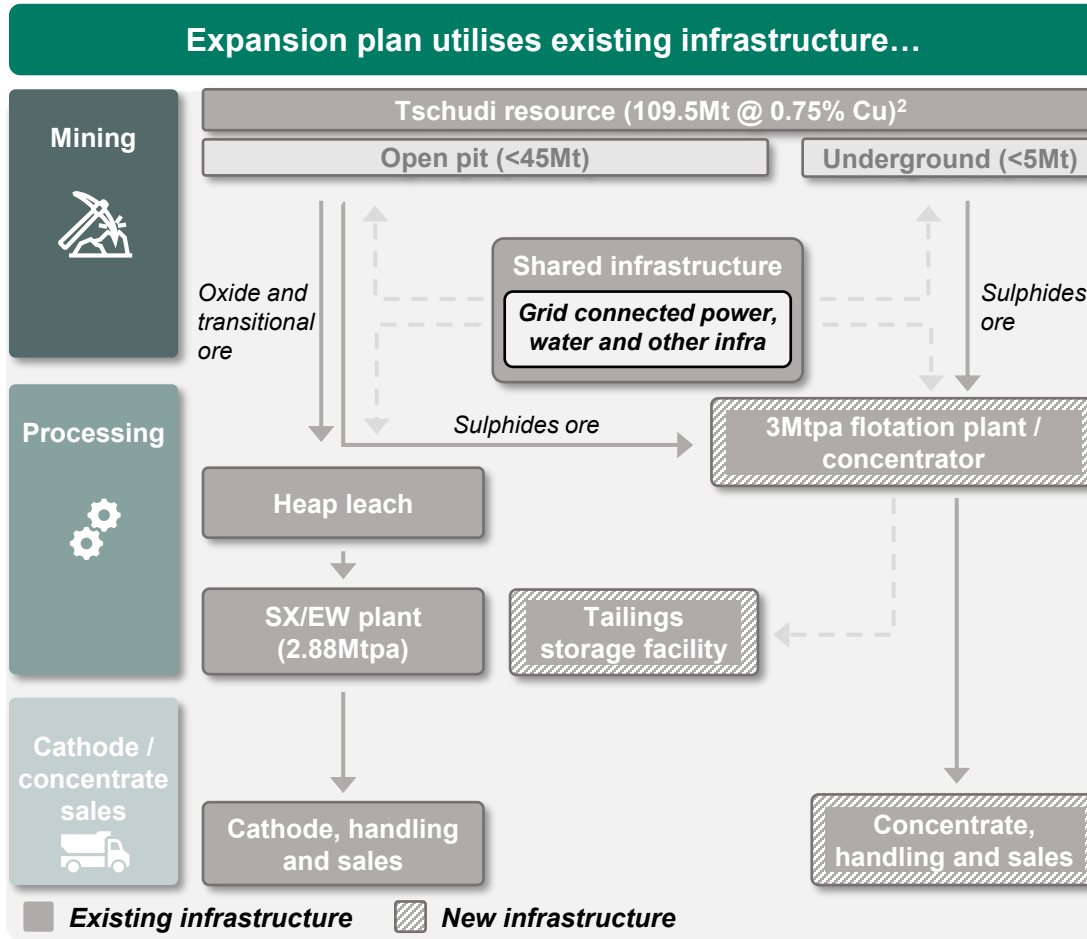
1. Run-of-mine pad
2. Actual capacity based on tonnes ore rather than final product; cathode production depends on achieved recoveries / grade in the ore
3. First 9 years

Map of current operations



Tschudi expansion leverages existing infrastructure

Defined pathway to grow run-rate annual production to c.30ktpa CuEq¹

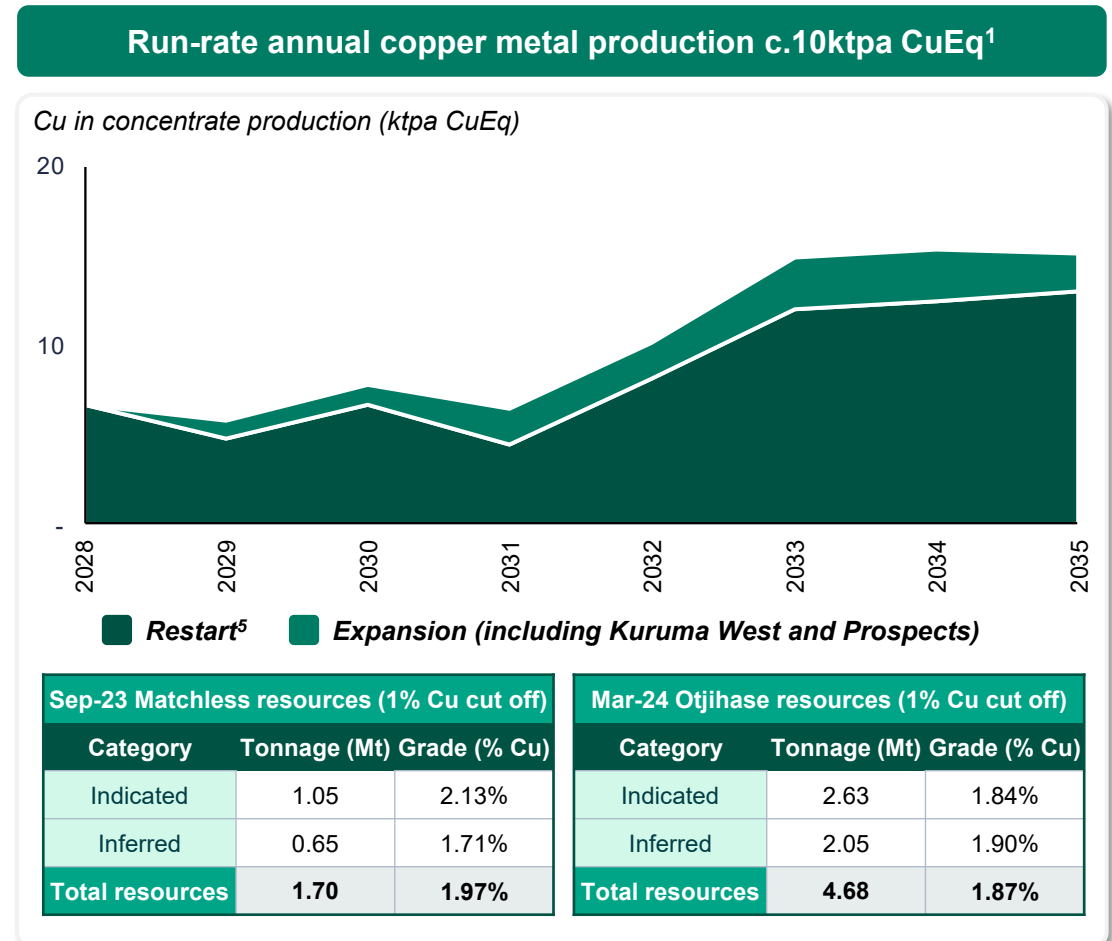
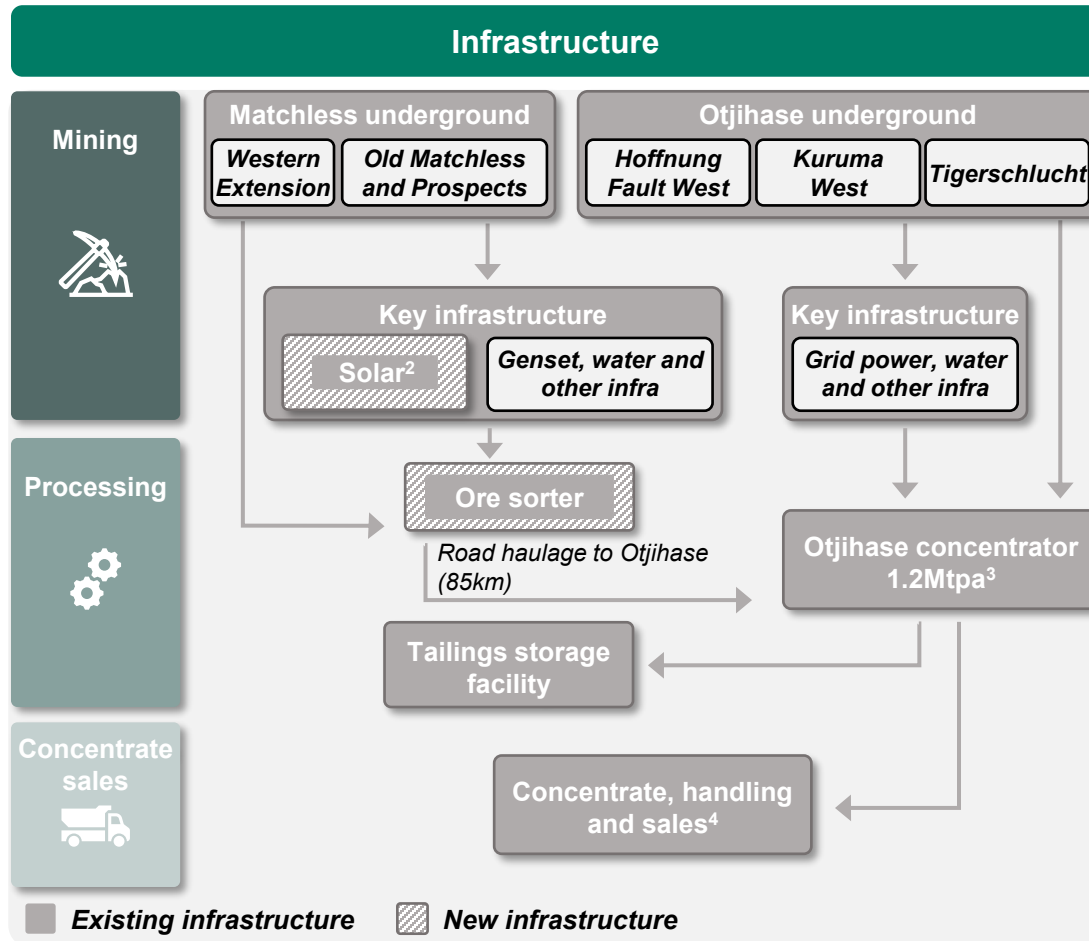


1. Cathode plus concentrate, incl. avg. 0.6Mozpa of CuEq silver by-product, with Ag and Au converted to ktpa CuEq at current spot prices of Ag (\$68/oz), Au (\$4,606/oz) and Cu (\$14,450/t) as of 27-Aug-26
 2. Unconstrained resources of 109.5Mt and constrained resources (within RPEEE shell) of 46.3Mt; unconstrained and constrained resources are inclusive of reserves
 3. Expansion case includes production both from flotation plant and heap leach (at a reduced processing amount vs heap leach only case)



Central Operations restart and strategy

Near term restart of underground mining at Matchless Western Extension and Hoffnung Fault West with ore processed through the refurbished Otjihase concentrator

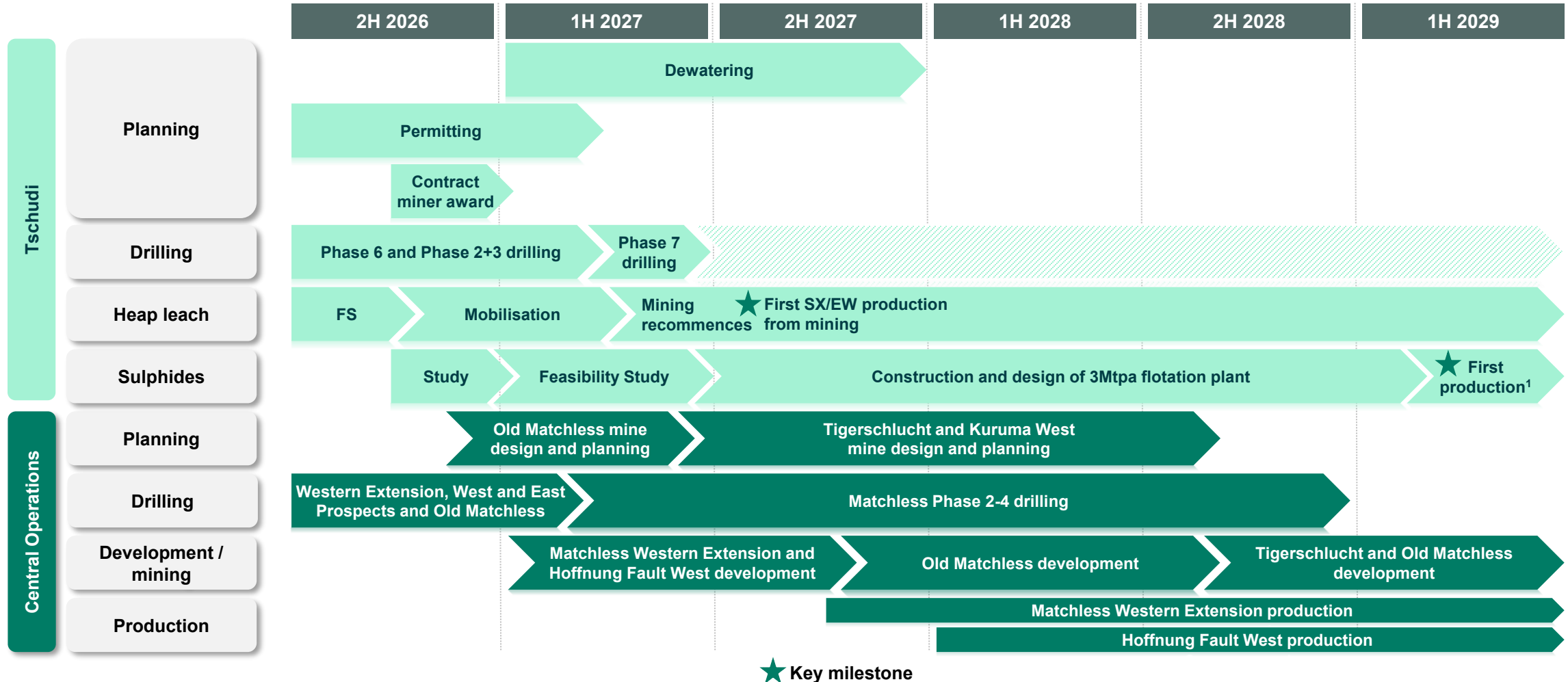


1. Ag and Au converted to ktpa CuEq at current spot prices of Ag (\$68/oz), Au (\$4,606/oz) and Cu (\$14,450/t) as of 27-Aug-26; run-rate calculated after 2029
2. Potential to convert from diesel to solar connection
3. Envisaged refurbishment up to 0.8Mtpa (with maximum capacity up to 1.2Mtpa)

4. Offtake is contracted to IXM under a 2010 offtake contract signed between Ongopolo Mining Limited and Louis Dreyfus Commodities
5. Restart of Western Extension, Old Matchless, Hoffnung Fault West and Tigerschlucht

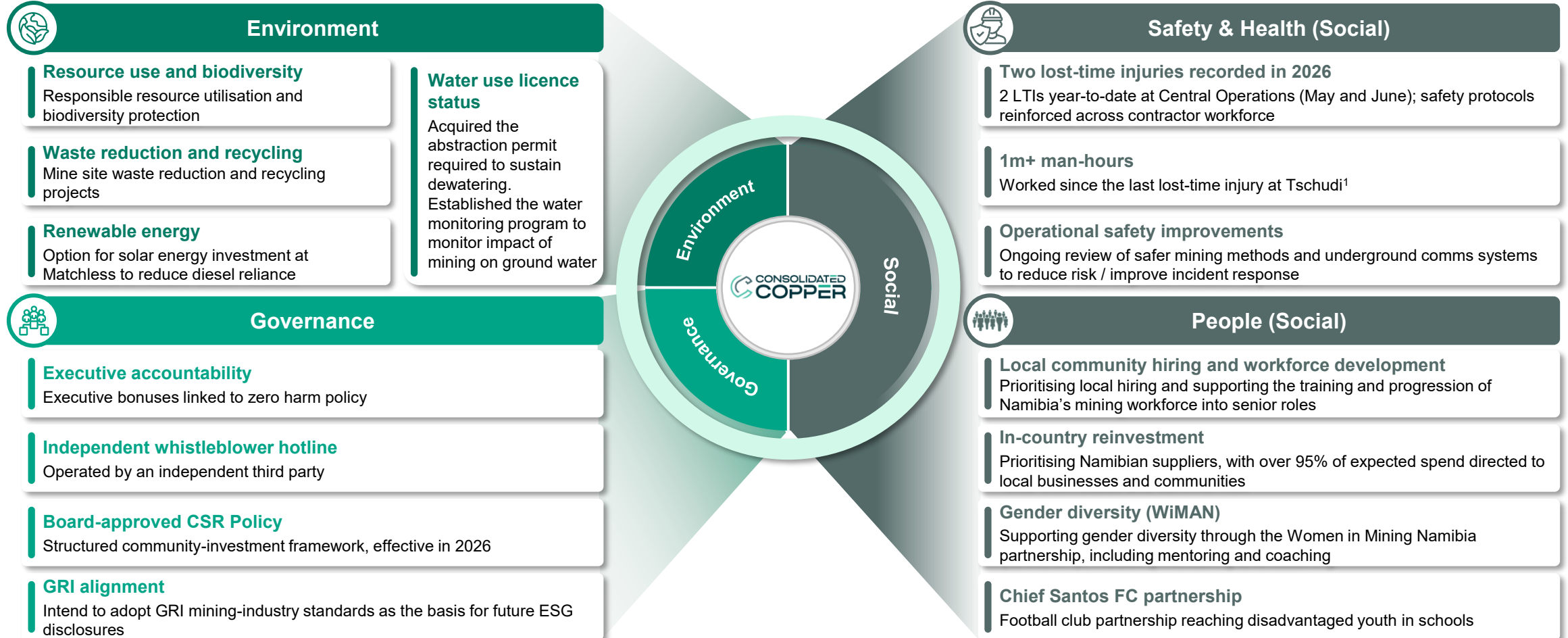


Tschudi and Central Operations restart timeline



1. First production for flotation plant to start in mid 2029

ESG at the core of CCC's strategy





CCC management, employees and partners

CCC management team



John Sisay
Chief Executive
Officer



David Astill
Chief Legal
Officer



Yolande Stegmann
Chief Operating
Officer



Vikram Cariappa
Chief Financial
Officer



Andrew Thomson
Non-Executive
Director



Tim Morris
Head of
Corporate Finance



Dominic Hope
Chief
Business Officer



Sonia Bergh
Chief
HR Officer



Mark Koffal
Financial
Controller



Willem Leonard
Operations
Manager



Bayonle Jide
ESG and Corporate
Communication Manager

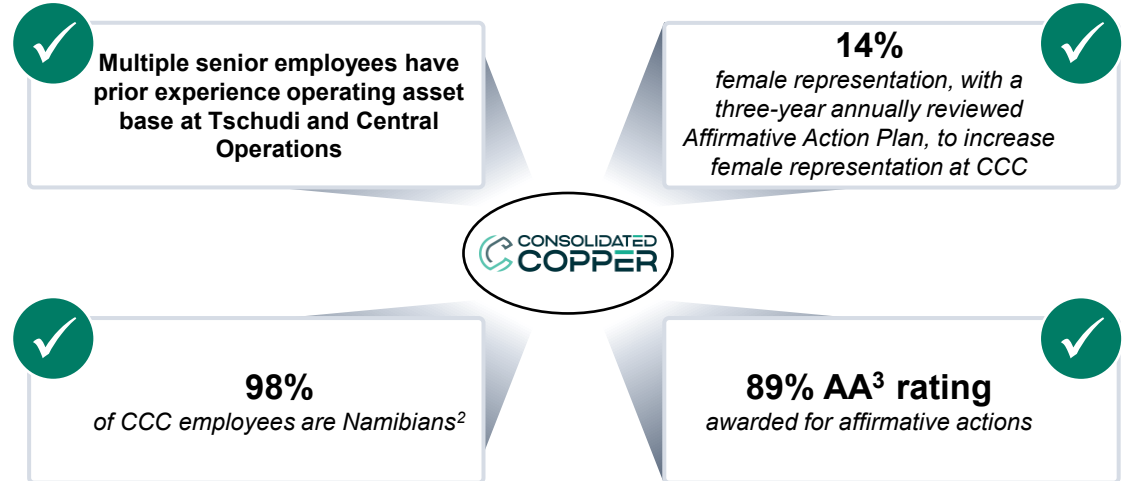


Barry Hodgkinson
Operations
Manager



Josua Kalunde
Technical
Manager

Key employees' stats¹



Key partners



1. As of Mar-26

2. Data represents all employees on payroll in country which is made up of 98% Namibians

3. Awarded by Namibia's Employment Equity Commission. Affirmative actions aim to correct historical imbalances through targeted recruitment and equitable training. Represents standout performance towards workforce representation of designated groups, and company contribution towards employees' education, training and development

Summary



Multi-asset base metals portfolio in an attractive jurisdiction



Copper production recommenced at Tschudi in 2024, with open pit mining restarting in 2027



Low-risk Tschudi expansion plan deliverable through larger open pit mining operations and a new flotation plant



Central Operations is a high-grade, near-term brownfield restart opportunity



ccopper.com

